

Orion Educational Society

(registered under the West Bengal Societies Registration Act, 1961)

Balance Sheet as at 31st March 2026

		(Amount in ₹.)		
	Particulars	Note	31st March 2026	31st March 2025
I	Sources of Funds			
1	NPO Funds			
(a)	Unrestricted Funds	3	8,42,86,830	7,77,79,046
(b)	Restricted Funds	3	-	-
			8,42,86,830	7,77,79,046
2	Non-current liabilities			
(a)	Long-term borrowings	4	-	89,60,957
			-	89,60,957
3	Current liabilities			
(a)	Short-term borrowings	4	89,60,957	72,52,204
(b)	Payables	5	46,98,738	50,42,321
(c)	Other current liabilities	6	3,53,58,889	2,68,23,927
			4,90,18,584	3,91,18,452
	Total		13,33,05,414	12,58,58,455
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	7		
(i)	Property, Plant and Equipment		3,34,51,682	3,42,41,849
(ii)	Intangible assets		-	-
(b)	Long Term Loans and Advances	8	-	-
			3,34,51,682	3,42,41,849
2	Current assets			
(a)	Receivables	9	1,38,56,779	2,26,89,265
(b)	Cash and bank balances	10	4,28,66,106	5,20,11,585
(c)	Short Term Loans and Advances	8	4,16,32,623	1,55,46,634
(d)	Other current assets	11	14,98,224	13,69,122
			9,98,53,732	9,16,16,606
	Total		13,33,05,414	12,58,58,455
	Significant accounting policies and Notes to Financial Statements The Notes referred to above form an integral part of the Balance Sheet. This is the Balance Sheet referred to in our report of even date	1 to 17		

For Sujit De

Chartered Accountants

Sujit De

Sujit De

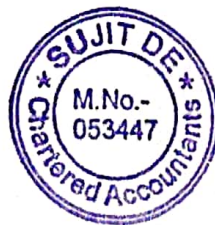
Proprietor

Membership No. 053447

UDIN: 26053447ZBBB GX3178

Place: Kolkata

Date: 04.06.2026



For Orion Educational Society

Manish Agrawal

Manish Agrawal

President

Niladri Banerjee

Niladri Banerjee

Secretary



Orion Educational Society

(Registered under the West Bengal Societies Registration Act, 1961)

Income and Expenditure for the year ended 31st March 2026

Particulars	Note	31st March 2026			31st March 2025		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I Income		30,01,64,765	-	30,01,64,765	24,20,37,308	-	24,20,37,308
(a) Donations and Grants towards Educational Programme		30,01,64,765	-	30,01,64,765	24,17,62,845	-	24,17,62,845
(b) Other Donations		-	-	-	2,74,463	-	2,74,463
II Other Income	12	21,68,504	-	21,68,504	21,65,353	-	21,65,353
III Total Income (I+II)		30,23,33,269	-	30,23,33,269	24,42,02,661	-	24,42,02,661
IV Expenses:							
(a) Programme implementation expenditure	13	24,13,93,373	-	24,13,93,373	17,26,26,092	-	17,26,26,092
(b) Employee benefits expense	14	3,02,66,729	-	3,02,66,729	3,02,18,598	-	3,02,18,598
(c) Finance costs	15	8,07,643	-	8,07,643	12,56,800	-	12,56,800
(d) Depreciation and amortization expense	16	55,53,384	-	55,53,384	45,18,716	-	45,18,716
(e) Other expenses	17	1,78,04,356	-	1,78,04,356	1,57,05,651	-	1,57,05,651
(f) Religion/charitable expenses		-	-	-	-	-	-
(g) Other Expenses (specify nature)		-	-	-	-	-	-
Total expenses		29,58,25,485	-	29,58,25,485	22,43,25,857	-	22,43,25,857
V Excess of Income over Expenditure (III- IV) transferred to General Fund		65,07,784	-	65,07,784	1,98,76,804	-	1,98,76,804
The Notes referred to above form an integral part of the Balance Sheet. This is the Balance Sheet referred to in our report of even date							

For Sujit De
Chartered Accountants

Sujit De

Sujit De
Proprietor
Membership No. 053447

UDIN: 26053447ZABB GX3178

Place: Kolkata
Date: 04.06.2026



For Orion Educational Society

Manish Agrawal

Manish Agrawal
President

Niladri Banerjee

Niladri Banerjee
Secretary



Orion Educational Society

Notes forming part of the Financial Statements for the year ended, 31st March, 2026

Note - 1 Brief about the entity

Orion Educational Society ("the Society") is a not-for-profit organisation registered under the West Bengal Societies Registration Act, 1961 vide Registration Certificate No. S/1L/44010 dated 11 April 2007. The Society has been established with the primary objective of promoting charitable activities in the field of education and advancement of general public utility. The Society undertakes various skill development, vocational training, educational and livelihood promotion initiatives aimed at enhancing employability and contributing to social and economic development

The Society was initially granted registration under Section 12AA of the Income-tax Act, 1961 vide order no. CIT(E)/10E/509/2017-18/18-19/S-0013/0074-76 dated 11 April 2018 issued by the Commissioner of Income Tax (Exemptions), Kolkata. The Society was subsequently granted approval under Section 80G(5)(vi) of the Income-tax Act, 1961 vide order no. CIT(E)/10E/781/18-19/G-0180/2273-75 dated 21 January 2019.

Pursuant to the amendments introduced by the Finance Act, 2020, the Society was granted provisional registration under Section 12A(1)(ac)(i) and provisional approval under Section 80G(5)(i) of the Income-tax Act, 1961 vide Form No. 10AC dated 07 April 2022.

Subsequent to the balance sheet date, the Society was granted regular registration under Section 12AB(1)(b) of the Income-tax Act, 1961 vide Form No. 10AD bearing Unique Registration Number (URN) AAAA03855E25KL01 dated 24 February 2026, valid for Assessment Years 2027-28 to 2031-32. The Society was also granted approval under Clause (ii) of the second proviso to Section 80G(5) vide Form No. 10AD bearing URN AAAA03855E25KL02 dated 24 February 2026, valid for Assessment Years 2027-28 to 2031-32. These registrations and approvals are subject to compliance with the provisions of the Income-tax Act, 1961 and the conditions prescribed thereunder.

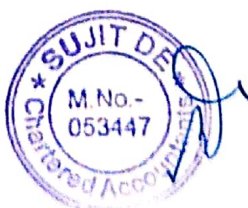
Note - 2 Significant Accounting Policies

a)

The Society is classified as a Level II entity - Small and Medium-Sized Enterprise (SME) as per the "Applicability of Accounting Standards to Non-Corporate Entities" issued by ICAI. Accordingly, the Society has complied with the Accounting Standards applicable to Level II entities. The Society has also availed exemptions/relaxations available to Level II entities in respect of Accounting Standard (AS) 15 - Employee Benefits and Accounting Standard (AS) 19 - Leases.

Further, Accounting Standard (AS) 17 - Segment Reporting is not applicable to the Society as it is not a Level I entity. The activities of the Society are charitable in nature and carried out under a single segment, and hence no segmental disclosures are required.

The financial statements of the Society have been prepared under the historical cost convention on the accrual basis of accounting, in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and the generally accepted accounting principles (GAAP) in India.



Manish Agarwal

N. S.



In the Income and Expenditure Account, expenses are presented under the following functional classifications: (1) Programme Implementation Expenditure, (2) Employee Benefits Expense, (3) Finance Costs, and (4) Administrative and Other Costs.

b) Use of estimates

The preparation of financial statements in conformity with Indian GAAP applicable to non-corporate entities requires management to make estimates and assumptions that affect the reported amounts of income, expenditure, assets, and liabilities, as well as the disclosures relating to contingent assets and liabilities on the date of the financial statements. Actual results may differ from such estimates. Revisions to accounting estimates, if any, are recognised prospectively in the current and future periods

Provisions are recognised when the Society has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made of the amount. Contingent liabilities, if any, are disclosed in the notes to accounts, while contingent assets are not recognised in the financial statements.

c) Fixed assets

Fixed Assets are stated at historical cost of acquisition, inclusive of taxes, duties, freight and other incidental expenditure directly attributable to bringing the asset to its working condition for intended use, less accumulated depreciation and impairment losses, if any.

d) Depreciation

Depreciation on fixed assets is provided on the Written Down Value (WDV) method on a pro-rata basis for the period of use. The Society, as a matter of policy, applies the rates prescribed under the Income Tax Act, 1961, which are considered to represent the useful lives of such assets.

e) Employee Benefits (AS 15 exemption)

Short-term employee benefits are recognised on actual basis. The Society has availed the exemption available to Level II entities under AS 15 - Employee Benefits and accordingly, no actuarial valuation of long-term benefits has been carried out.

f) Leases (AS 19 exemption)

Lease rentals under operating leases are charged to Income & Expenditure Account on a straight-line basis over the lease term. The Society has availed the exemptions available to Level II entities under AS 19 - Leases.

g) Income Recognition

Income is recognised in the Income and Expenditure Account to the extent that the related expenditure has been incurred out of the specific funds. Unrestricted income and other general receipts are recognised on a receipt basis. Interest income is recognised on an accrual basis.

h) Corpus fund

Corpus Fund represents contributions made by the founder members at the time of incorporation and fees received towards admission of Institutional Members of the Society. Such contributions are treated as capital in nature and are not available for general expenditure of the Society.



Manish Agarwal



N. S. S.



i) **General Fund**

General Fund represents unrestricted funds of the Society which are not earmarked for any specific purpose. These funds are available for utilisation at the discretion of the management in furtherance of the overall objectives of the Society

j) **Allocation of Common Costs**

For the purpose of the Society's financial statements, common costs are apportioned across departments on a net basis, using allocation keys that reflect the extent of services utilised or other reasonable estimates determined by the management. Such allocations are adjusted to the natural heads of expenses in the Income and Expenditure Account.

k) **Comparatives**

The figures of the previous year have been regrouped and/or reclassified, wherever necessary, to conform to the presentation adopted in the current year

Note - 3 NPOs Funds

(Amount in ₹.)					
Sr. No.	Particulars	As at 1st April 2025 (Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2026 (Closing Balance)
(A)	Unrestricted Funds				
1	Corpus Funds	4,00,293			4,00,293
2	General Funds	7,73,78,753	65,07,784		8,38,86,537
3	Designated Funds				-
(B)	Restricted Funds				-
		7,77,79,046	65,07,784	-	8,42,86,830
Previous Year (PY)		5,79,02,242	1,98,76,804	-	7,77,79,046



Manish Agarwal.

N. S. S.



Orion Educational Society

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in ₹.)

	Long Term		Short Term	
	31st March 2026	31st March 2025	31st March 2026	31st March 2025
4 Borrowings				
Secured				
Term loans				
(i) from banks	-	-		
(ii) from others				
National Skill Development Corporation (NSDC)	89,60,957	1,62,13,161	-	-
Current Maturities of Long-Term Borrowings	(89,60,957)	(72,52,204)	89,60,957	72,52,204
Total (A)	-	89,60,957	89,60,957	72,52,204
Unsecured				
Term loans				
(i) from banks	-	-	-	-
(ii) from other parties	-	-	-	-
Total (B)	-	-	-	-
Total (A) + (B)	-	89,60,957	89,60,957	72,52,204

Foot Note:

4(i) Terms and conditions of Term loans and nature of security

The Society had availed a term loan from National Skill Development Corporation (NSDC). As at 31 March 2026, the outstanding current maturity of the loan amounted to ₹89,60,957 and has been disclosed under Short-term Borrowings. The said loan was fully repaid on 5 May 2026. Consequently, all securities, guarantees and charges created in favour of NSDC under the loan agreement stand released/discharged.



Manish Aggarwal.

N.S. 2026

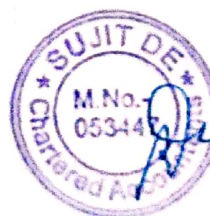
Orion Educational Society

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in ₹.)

Particulars	31st March 2026	31st March 2025
5 Payables		
(a) Total outstanding dues of micro, small and medium enterprises		
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	46,98,738	50,42,321
Total payables	46,98,738	50,42,321
Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity Company:		
Particulars	31st March 2026	31st March 2025
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	-	-
Interest	-	-
Total	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-
6 Other current liabilities	31st March 2026	31st March 2025
(a) Interest accrued and due on borrowings	1,44,456	2,49,980
(b) TDS payable	22,57,376	15,50,847
(c) PF Payable	1,74,727	1,87,447
(d) ESIC Payable	14,833	17,776
(e) Professional Tax Payable	8,990	9,970
(f) Advance from Govt and Donors		
- CSR Grant Received	44,00,895	49,34,933
- Govt. Grant Received	-	-
(c) Other payables		
Training Expense payable	1,16,49,688	95,01,940
Payable to Employees	30,13,849	30,59,540
Liabilities For Operational Expenses	1,36,94,075	73,11,495
Total Other current liabilities	3,53,58,889	2,68,23,927

Manish Agarwal.



N. S. S. S.



Orion Educational Society
Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in ₹.)

7 Property, Plant and Equipment and Intangible Assets (owned assets)

Particulars /Assets	Total				
	Computer	Electricals & Fitting	Furniture & Fixtures	Office Equipment	Training Equipment
Gross Block					
At 1 April 2025	17,82,761	51,66,461	2,22,87,770	25,67,767	1,09,89,295
Additions	32,58,217	1,79,576	5,06,088	6,47,693	1,71,643
Deductions/Adjustments					
At 1 April 2024	10,30,777	48,82,291	2,08,00,389	22,60,453	80,22,639
Additions	7,51,984	2,84,170	14,87,381	3,07,314	29,66,656
Deductions/Adjustments					
At 31 March 2026	50,40,978	53,46,037	2,27,93,858	32,15,460	1,11,60,938
At 31 March 2025	17,82,761	51,66,461	2,22,87,770	25,67,767	1,09,89,295
Depreciation/Adjustments					
At 1 April 2025	8,31,489	9,39,372	39,72,062	4,10,644	23,98,638
Additions	16,48,870	4,38,743	18,79,112	2,74,732	13,11,928
Deductions/Adjustments					
At 1 April 2024	4,12,311	4,81,089	19,63,441	1,87,895	9,88,753
Additions	4,19,178	4,58,283	20,08,621	2,22,749	14,09,885
Deductions/Adjustments					
At 31 March 2026	24,80,359	13,78,115	58,51,174	6,85,376	37,10,566
At 31 March 2025	8,31,489	9,39,372	39,72,062	4,10,644	23,98,638
Net Block					
At 31 March 2026	25,60,619	39,67,922	1,69,42,684	25,30,084	74,50,372
At 31 March 2025	9,51,272	42,27,089	1,83,15,708	21,57,123	85,90,657



Manish Aggarwal



N.155 221



Orion Educational Society
Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in ₹.)

	Long Term		Short Term	
	31-March-2026	31-March-2025	31-March-2026	31-March-2025
8 Loans and advances				
A (Secured)				
(a) Capital advances	-	-	-	-
(i) Considered good	-	-	-	-
(ii) Doubtful	-	-	-	-
Less: Provision for doubtful advances	-	-	-	-
(b) Other loans and advances (specify nature)	-	-	-	-
(i) Prepaid expenses	-	-	-	-
(ii) Security Deposits	-	-	-	-
(iii) Balance with government authorities	-	-	-	-
Total (a)+(b) (A)	-	-	-	-
B Loans and advances (Unsecured)				
(a) Capital advances	-	-	-	-
(i) Considered good	-	-	-	-
(ii) Doubtful	-	-	-	-
Less: Provision for doubtful advances	-	-	-	-
(b) Other loans and advances	-	-	-	-
(i) Advances	-	-	1,05,226	3,20,920
Advance given to employees	-	-	2,62,10,208	18,61,392
Advances recoverable in cash or kind	-	-	-	-
Prepaid expenses	-	-	1,18,77,973	1,08,71,106
TDS Receivable	-	-	34,39,217	24,93,216
(iii) Security Deposits	-	-	4,16,32,623	1,55,46,634
(iv) Security Deposits	-	-	4,16,32,623	1,55,46,634
Total (a)+(b) (B)	-	-	4,16,32,623	1,55,46,634
Total (A + B)	-	-	4,16,32,623	1,55,46,634



Manish Agarwal.

N. S. 22

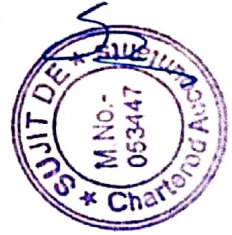


Orion Educational Society
Notes forming part of the Financial Statements for the year ended 31st March, 2026

		(Amount in ₹.)	
		31-March-2026	31-March-2025
9	Receivables		
(a)	Outstanding for a period less than 6 months from the date they are due for receipt		
(b)	Donations / grants receivable	99,69,129	1,15,70,941
	Others (specify nature)	99,69,129	1,15,70,941
(a)	Outstanding for a period exceeding 6 months from the date they are due for receipt		
(b)	Donations / grants receivable	38,87,650	1,11,18,324
	Others (specify nature)	38,87,650	1,11,18,324
	Total	1,38,56,779	2,26,89,265
10	Cash and Bank Balances		
A	Cash and cash equivalents		
(a)	Saving account	2,33,30,530	2,21,10,218
(b)	Current account	4,06,874	36,33,027
(c)	Cash on hand	389	255
	Total	2,37,37,792	2,57,43,500
B	Other bank balances		
(a)	Fixed Deposits with banks having balance maturity of twelve months or less:		
	- Not Under Lien	11,58,045	36,75,211
	- Under Lien (Includes Margin Money Deposits)	1,79,70,269	2,25,92,874
	Total other bank balances	1,91,28,314	2,62,68,085
	Total Cash and bank balances	4,28,66,106	5,20,11,585
11	Other current assets		
(a)	Interest accrued and due on deposits		
	Total	14,98,224	13,69,122

(I)

(II)
(I+II)



N. S. S. S.

Manish Aggarwal



Orion Educational Society
Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in ₹.)

	31st March 2026	31st March 2025
12 Other income		
(a) Interest income from Fixed Deposits	16,00,181	17,54,019
(b) Interest income from Bank	3,47,719	4,09,790
(c) Discount Received	996	1,544
(d) Interest on Income Tax Refund	2,19,608	-
Total other income	21,68,504	21,65,353
13 Programme implementation expenditure		
(i) Student Mobilisation Expenses	8,04,37,556	4,87,67,865
(ii) Training materials	2,47,79,962	2,28,53,633
(iii) Training Expenses	10,46,75,077	7,01,12,546
(iv) Student Assessment	36,80,155	5,15,343
(v) Electricity Expenses	2,87,655	8,19,882
(vi) Project Application fee	8,87,370	65,000
(vii) Rent	96,44,188	90,16,224
(viii) Student Stipend	9,59,800	12,31,000
(ix) Boarding & Lodging	1,54,59,010	1,91,45,599
(x) Post Placement Support	5,82,600	99,000
	24,13,93,373	17,26,26,092
14 Employee benefits expense		
(a) Salaries, wages, bonus and other allowances	2,88,23,173	2,87,78,570
(b) Contribution to provident and other funds	14,43,556	14,40,028
Total Employee benefits expense	3,02,66,729	3,02,18,598
15 Finance cost		
(a) Interest expense	8,07,643	12,56,800
(b) Other borrowing costs	-	-
Total Finance cost	8,07,643	12,56,800
16 Depreciation and amortization expense		
(a) on tangible assets (Refer note 7)	55,53,384	45,18,716
(b) on intangible assets (Refer note 7)	-	-
Total Depreciation and amortization expense	55,53,384	45,18,716

Manish Aggarwal



W. S. S. S.

Orion Educational Society

Notes forming part of the Financial Statements for the year ended 31st March, 2026

17 Other Expenses	31st March 2026	31st March 2025
(i) Repairs & Maintenance	18,91,018	18,03,802
(ii) Security Charges	1,49,600	2,95,662
(iii) Professional Fees	24,49,465	11,96,141
(iv) Bank Charges	2,73,515	2,80,023
(v) Travelling and Conveyance	76,20,689	66,98,797
(vi) Communication Expenses	4,25,756	3,50,238
(vii) Printing and Stationery	16,23,964	4,58,776
(viii) Postage & Courier	3,93,718	3,21,044
(ix) Insurance Expenses	2,48,624	1,72,573
(x) Rates & Taxes	1,55,867	25,23,467
(xi) Donation and Subscription	2,69,824	-
(xii) Misc Expenses	22,87,316	15,90,128
(xiii) Audit Fee	15,000	15,000
Total	1,78,04,356	1,57,05,651

For Sujit De

Chartered Accountants

Sujit De

Proprietor

Membership No. 053447

UDIN: 260534472BBB GX3178

Place: Kolkata

Date: 04.06.2026



For Orion Educational Society

Manish Agrawal

Manish Agrawal
President

Niladri Banerjee

Secretary

